

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**CSIS Charity Fund**  
**(A Company Limited by Guarantee)**

Deeks Evans Audit Services Limited  
Registered Auditors  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

**CSIS Charity Fund**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Chair's Statement</b>	2
<b>Report of the Trustees</b>	3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 15
<b>Detailed Statement of Financial Activities</b>	16

**CSIS Charity Fund**

**Reference and Administrative Details  
for the Year Ended 31 December 2023**

**TRUSTEES**

I C Albert  
C C Birch  
C R Cochrane  
M Duggan  
R E Flanigan  
G I A Glasener-Cipollone  
R Gooch  
S Park  
C Smith  
D J Terry Chair  
M B Jeffrey (resigned 20.9.23)  
A Pamos (resigned 12.5.23)  
S Bundock (deceased 17.8.23)

**COMPANY SECRETARY**

K M Holliday

**REGISTERED OFFICE**

1st Floor  
Gail House  
Lower Stone Street  
Maidstone  
Kent  
ME15 6NB

**REGISTERED COMPANY NUMBER** 06414570 (England and Wales)

**REGISTERED CHARITY NUMBER** 1121671

**INDEPENDENT AUDITORS**

Deeks Evans Audit Services Limited  
Registered Auditors  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

**SOLICITORS**

Gill, Turner & Tucker  
Colman House  
maidstone  
Kent  
ME14 1JE

**INVESTMENT MANAGERS**

BlackRock Investment Management (UK)  
Limited  
12 Throgmorton Avenue  
London  
EC2N 2DL  
  
Savills Investment Management (UK)  
Limited  
33 Margaret Street  
London  
W1G 0JD

**CSIS Charity Fund**  
**Chair's Statement**  
**for the Year Ended 31 December 2023**

Welcome to our Annual Report for 2023.

During the year, the Civil Service Insurance Society (CSIS) Charity Fund, its partner organisations and the serving and past civil and public servants we work to support continued on the long journey back to 'normality' after the pandemic. The Fund maintained a generous grant giving programme of £356,985 to meet its objects, but it was another challenging year for us, our partners and beneficiary groups.

In particular our Trustee Board experienced a number of losses during the year, including the very sad death of one of our longest-serving trustees, Sally Bundock, who was a considerable loss in many respects. In addition, two other Trustees resigned during the year for various reasons (largely connected with their personal or work circumstances).

Other key aspects of the year included:

- Continuing to work with CSIS to clarify the Deed governing their donation to the Charity. This work has not progressed as quickly as we would have liked, although good progress has been made in building positive new relationships between us. It therefore remains a key focus in 2024. We are determined to maintain and strengthen our relationship with the Insurance Company into the future.

- Making grants to nineteen beneficiary charities as well as a small number of individual grants to vulnerable customers and widows. These included two charities new to us, while we were grateful to six of our longer-term recipient charities who opted not to request grants in 2023.

- Valuable work being done with the Society to review and simplify the processes relating to support for widows and vulnerable customers.

- Carrying out a review of Board member 'lead roles' for the charities we support.

- Disbanding the 'Peer Group' in favour of NEDs and Trustees reciprocally attending board meetings; these arrangements are still in the early stages and will be another area of focus in 2024.

- Carrying out a review and re-tender of our audit arrangements, which resulted in our moving this work from Kreston Reeves - for whose excellent work for us over a number of years we are most grateful - to Deeks Evans with a worthwhile saving in costs.

- Keeping a close focus on our Risk Register to ensure it remains up-to-date and relevant.

- Carrying out a review of our Memorandum and Articles, which concluded that they remain fit for purpose.

- Making arrangements for the direct employment of our Company Secretary from January 2024, consequent upon our changed relationship with the Society.

Against a backdrop of increased beneficiary need due to the continued cost-of-living difficulties, it was inevitably another challenging year for the Fund, its partners and beneficiary groups, and as we plan for 2024 several challenges remain. We are actively seeking new Trustees, including a new Treasurer. Once that role is filled we will review our reserves and investment policies.

I took over as Chair in May 2023, and was delighted that at the same time Colin Birch volunteered to become Deputy Chair. I have been very grateful for his support, that of our Secretary and our Grants Chair, and of the whole Board during my first year in the role.

The passion, generosity and excellent work of CSIS and its annual donation, and of our partner charities as our route to our beneficiary group, is what enables the Fund to support past and serving public and civil servants year in year out whatever the challenges. It is an honour to contribute to this work.

Debbie Terry  
CSIS Charity Fund Chair

## **CSIS Charity Fund**

### **Report of the Trustees for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of CSIS Charity Fund for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:

D J Terry Chair - Trustee

## **Report of the Independent Auditors to the Members of CSIS Charity Fund**

### **Opinion**

We have audited the financial statements of CSIS Charity Fund (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## **Report of the Independent Auditors to the Members of CSIS Charity Fund**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets investments are reviewed and checked..
- An assessment of any judgements and estimates. No judgements or estimates have been incorporated in the accounts..
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.
- Because of the reading minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. this risk increases the more that compliance with the law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
CSIS Charity Fund**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Young (Senior Statutory Auditor)  
for and on behalf of Deeks Evans Audit Services Limited  
Registered Auditors  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

15 May 2024



**CSIS Charity Fund**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		226,933	266,322
Investment income	2	38,864	35,000
<b>Total</b>		<u>265,797</u>	<u>301,322</u>
<b>EXPENDITURE ON Charitable activities</b>			
Grants		356,985	302,744
Other		39,724	52,277
<b>Total</b>		<u>396,709</u>	<u>355,021</u>
Net gains/(losses) on investments		7,482	(106,329)
<b>NET INCOME/(EXPENDITURE)</b>		(123,430)	(160,028)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,192,181	1,352,209
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,068,751</u>	<u>1,192,181</u>

The notes form part of these financial statements

**CSIS Charity Fund**

**Balance Sheet  
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	813,791	926,309
<b>CURRENT ASSETS</b>			
Debtors		211,610	246,945
Cash at bank		48,150	28,336
		<u>259,760</u>	<u>275,281</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,800)	(9,409)
		<u>254,960</u>	<u>265,872</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,068,751</u>	<u>1,192,181</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,068,751</u>	<u>1,192,181</u>
<b>NET ASSETS</b>			
		<u>1,068,751</u>	<u>1,192,181</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>1,068,751</u>	<u>1,192,181</u>
<b>TOTAL FUNDS</b>		<u>1,068,751</u>	<u>1,192,181</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:

D J Terry Chair - Trustee

## CSIS Charity Fund

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named, together with other members comprising of former Trustees and the Civil Service Insurance Society. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Charitable activities costs are costs incurred on the charity's educational operations, including support costs of the charity apportioned to the charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the condition's attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gain and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Going concern**

The charity's main source of income is usually the receipt of a donation from The Civil Service Insurance Society.

In order to meet its day to day working capital requirements the charity is usually dependant upon this donation, the nature of which are primarily awarded on an annual basis and the significant reserves the charity has accumulated.

After making enquiries, the trustees have reasonable expectations that the charity will continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

**Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at their fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "Gains/(Losses) on investments" in the Statement of financial activities incorporating income and expenditure account.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
investment income	<u>38,864</u>	<u>35,000</u>

**3. GRANTS PAYABLE**

	2023	2022
	£	£
Grants	<u>356,985</u>	<u>302,744</u>

**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**3. GRANTS PAYABLE - continued**

Grants paid to other charities in 2023

	2023
	£
<b>BT Benevolent Fund</b>	25,000
General welfare grants including Winter Fuel payments.	
<b>Civil Service Retirement Fellowship (CSRF)</b>	10,000
General grant	
<b>Education Support Partnership</b>	25,000
General hardship support grant	
<b>Railway Benefit Fund</b>	25,000
Grant to fund the RBF Energy Fund which has been specially designed to reduce the immediate financial impact of recent energy price increases	
<b>Association of Air Ambulances</b>	10,000
General support grant	
<b>Lia's Wings</b>	10,000
Grant to fund one child's life-changing air transfer	
<b>The Care Workers Charity</b>	25,000
General welfare support grants to care workers and their families	
<b>Cavell Nurses Trust</b>	20,000
General hardship grants for nurses, midwives and healthcare assistants	
<b>HASSRA</b>	3,000
Grant for the HASSRA Development Fund supporting disabled sportspeople	
<b>Charity for Civil Servants</b>	75,000
Provision of extra support for the financial assistance to hardship cases	
<b>The Ambulance Service Trust</b>	10,000
General grant for Ambulance staff in immediate financial crisis	
<b>Postal Family Fund</b>	10,000
Funding for University Bursaries	
<b>Social Workers Benevolent Trust</b>	20,000
General grant for supporting Social Workers who are suffering financial hardship	
<b>Healthcare Workers Foundation</b>	5,000
General grant towards support and staffing	
<b>Hospice UK</b>	20,000
Grant to provide high quality care to people with terminal or life limiting conditions	
<b>Teaching Staff Trust</b>	5,000
General grant towards key areas of support and hardship	
<b>Rowland Hill Fund</b>	25,000
General welfare grants	
<b>Relatives and residents Association</b>	5,000
Grant for communicating to more older people and their families facing problems with care	
<b>The Edridge Fund</b> National Association of Probation Officers	10,000
General grant for the financial hardship cases	
	<hr/>
	338,000
	<hr/> <hr/>

**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	4,800	6,930
Accountancy	-	690
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

During the year ended 31 December 2023, expenses totalling £1,397 were reimbursed or paid directly to 7 Trustees (2022: £2,325 to 7 trustees).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	266,322
Investment income	<u>35,000</u>
<b>Total</b>	<u>301,322</u>
<b>EXPENDITURE ON Charitable activities</b>	
Grants	302,744
Other	<u>52,277</u>
<b>Total</b>	<u>355,021</u>
Net gains/(losses) on investments	<u>(106,329)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(160,028)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,352,209
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,192,181</u></u>

**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	926,309
Revaluations	<u>(112,518)</u>
At 31 December 2023	<u>813,791</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>813,791</u>
At 31 December 2022	<u>926,309</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	(112,518)
Cost	<u>926,309</u>
	<u>813,791</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	<u>4,800</u>	<u>9,409</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
<b>Unrestricted funds</b>			
General fund	1,192,181	(123,430)	1,068,751
	<u>1,192,181</u>	<u>(123,430)</u>	<u>1,068,751</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	265,797	(396,709)	7,482	(123,430)
	<u>265,797</u>	<u>(396,709)</u>	<u>7,482</u>	<u>(123,430)</u>
<b>TOTAL FUNDS</b>				

**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,352,209	(160,028)	1,192,181
<b>TOTAL FUNDS</b>	<u>1,352,209</u>	<u>(160,028)</u>	<u>1,192,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	301,322	(355,021)	(106,329)	(160,028)
<b>TOTAL FUNDS</b>	<u>301,322</u>	<u>(355,021)</u>	<u>(106,329)</u>	<u>(160,028)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,352,209	(283,458)	1,068,751
<b>TOTAL FUNDS</b>	<u>1,352,209</u>	<u>(283,458)</u>	<u>1,068,751</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	567,119	(751,730)	(98,847)	(283,458)
<b>TOTAL FUNDS</b>	<u>567,119</u>	<u>(751,730)</u>	<u>(98,847)</u>	<u>(283,458)</u>



**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**10. RELATED PARTY DISCLOSURES**

During the year, the charity received donations of £200,187 (2022: £239,571) from The Civil Service Insurance Society, who is a corporate member of the charity.

During the year ended 31 December 2023, The Civil Service Insurance Society incurred costs on behalf of the Charity in the sum of £26,747 (2022: £26,747) but did not recharge these. Consequently, the costs and the associated donation have been included within the financial statements as a donated service.

At 31 December 2023, the charity was owed £200,187 (2022: £239,571) by the Civil Service Insurance Society.

**11. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its Board of trustees.

**CSIS Charity Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	226,933	266,322
<b>Investment income</b>		
investment income	38,864	35,000
<b>Total incoming resources</b>	265,797	301,322
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	338,000	287,000
Grants to individuals	18,985	15,744
	356,985	302,744
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	4,800	6,930
Accountancy	-	690
Insurance	1,840	1,688
Office expenses	6,337	16,222
Recharged staff costs	26,747	26,747
	39,724	52,277
Total resources expended	396,709	355,021
<b>Net expenditure before gains and losses</b>	(130,912)	(53,699)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	7,482	(106,329)
<b>Net expenditure</b>	(123,430)	(160,028)

This page does not form part of the statutory financial statements